Resolution authorizing a Subordination Agreement with Chad and Mallory Hatmaker to allow for the refinancing of their home mortgage

(Economic Development & Planning)

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a Housing Rehabilitation Loan of Twenty three thousand, nine hundred thirty nine Dollars and 00/100 (\$23,939.00) on real estate commonly known as 122 N Stygler Road, Gahanna, Franklin County, Ohio 43230, owned by Chad and Mallory Hatmaker, married, and;

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of Huntington National Bank, now therefore;

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners is herby authorized to execute subordination agreement which instrument is attached hereto and made a part hereof.

Prepared by: Jamie A Edwards